

November 19, 2015 - No. 13

**Public Right Yes! Monopoly Right No!**

## **U.S. Steel's Economic Terrorism Can Be Defeated!**

**Attend the Court Hearings in Toronto**



**Ontario Court of Appeal  
Thursday, November 19**

Steelworkers will be leaving the Local 1005 Union Hall, 350 Kenilworth Ave., at 8:15 am to attend court. If you go on your own the address is 130 Queen St. W., Toronto.

**Ontario Superior Court  
Friday, November 20**

Steelworkers will be leaving the Union Hall at 8:15 am. The address for court is 330 University Avenue, Toronto.

Two court hearings are taking place on Thursday and Friday of this week to decide legal arguments in U.S. Steel's fraudulent bankruptcy protection of its Canadian subsidiary, the former Stelco. The hearings arise out of the shock and awe terrorist tactics of U.S. Steel (USS) to destroy Canadian steel production and steal Stelco's customers. USS dismisses Canadian steelworkers, pensioners, their communities and economy, as collateral damage in its war to defend its steel empire, which it calls the *Carnegie Way*.

USS launched a raid on its North American competitor Stelco in 2007, in alliance with co-conspirators who had seized the company while under bankruptcy protection. After gaining control, USS unleashed terrorist shock and awe tactics with brutal lockouts and shutdowns at both Canadian Stelco mills accompanied with concessionary demands on workers and pensioners that everyone knew were unacceptable and contrary to Canadian standards. USS planned all along to drive Stelco into the ground, steal its customers and attempt to escape back to the U.S. without losing a penny while leaving steelworkers, pensioners, their communities and Canada's economy as economic war damage.



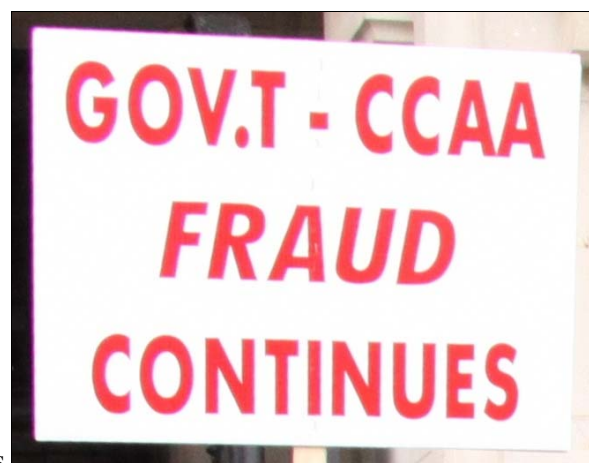
The Canadian government has acted in concert with the USS thieves, allowing them to break agreements with impunity and refusing to defend its own people. The destruction of production and employment at the steel mills, blatantly and openly in violation of its purchase commitments under the *Investment Canada Act* (ICA) caused outrage in the Stelco communities and across Canada. As a ruse to deflect criticism of its inaction in the face of the USS attacks on Canada's economy, the federal government launched a lawsuit against USS for violating the *ICA*, but very quickly reached a secret agreement to abandon it.

The sudden ending of the lawsuit without punishment or redress for its crimes, emboldened USS to step up its attacks and complete its terrorist mission through bankruptcy protection and liquidation of Stelco under the fraudulent monopoly-controlled *Companies' Creditors Arrangement Act*

(CCAA). USS expects the CCAA fraud will allow it to seize \$2.2 billion from a liquidated Stelco, transfer production of steel for its most lucrative customers to its U.S. mills, and renege on pension and benefit commitments, which belong to Stelco workers by right. The stolen billions would replace the original amount given to its co-conspirators upon purchase of the company in 2007.

The 10:00 am Thursday, November 19 hearing at the Ontario Court of Appeal, 130 Queen St. W. Toronto is an attempt to make public the secret deal between the federal government and USS ending the short-lived lawsuit. The movers of the appeal hope that the details of the secret deal will help their case to have U.S. Steel held to account for its crimes in Canada.

The CCAA 10:00 am hearing Friday, November 20 at the Ontario Superior Court, 330 University Ave, Toronto is central to U.S. Steel's scheme to seize the proceeds from any liquidation of Stelco's remaining assets, and leave pensioners and other claimants with nothing.



(For a more detailed overview of the USS criminal CCAA motion to be heard Friday and for alternate pro-social solutions to the crisis see "[A Step Too Far -- U.S. Steel Files Motion to Steal \\$2.2 Billion from Canada](#)," *TML Daily*, November 5, 2015.)

Steelworkers and their allies will be at both hearings demonstrating their determination to defeat U.S. Steel's economic terrorism, and for a new direction for the economy that favours the people.

Together, Canadians can defeat U.S. Steel's theft of Stelco's production, jobs, and pensions.

Keep Stelco producing!

Show the determination of Canadians to defend their rights and defeat U.S. Steel's economic terrorism!

It can be done! It must be done!



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